

PRESS RELEASE



Histoire d'Or

Marc Orian

TRESOR

Stroili

OROVIVO

FRANCO GIOIELLI

THOM Group and RENAISSANCE LUXURY GROUP, via its subsidiary ALTESSE, are honored to have been appointed, on February 26, 2021, by the Bobigny Commercial Court for the takeover of the jewellery brand AGATHA.

Back under the French flag, the two partners wish to give back to this emblematic brand of French jewellery, all its superb and its influence in France and internationally:

“We have always considered AGATHA as the most beautiful brand of French jewellery and it is a great honor for us to be able to restore it to its former success. AGATHA represents perfectly the French and Parisian singularity: audacity, style, and spontaneity.

We are convinced that, by working as a team, we will make again AGATHA a leader brand on its market thanks to distribution networks that need to become powerful again.” Underline Eric Lefranc and Romain Peninque

Eric Lefranc, President of Renaissance Luxury Group, will be the president and lead the new AGATHA company and Romain Peninque, President of THOM Group, will be the chairman of the supervisory board. They will be both personally implied in AGATHA’s renewal and will share with AGATHA the expertise of their respective groups.

A strong ambition to make AGATHA shine again

The recovery plan will be based on 4 priority levers:

- Embrace a resolutely French DNA
- Develop a strong distribution network, finding the right balance between directly operated outlets (stores or corners) and independent jewellers
- Ensure a strong online footprint, in terms of communication as well as distribution via its e-commerce website
- Ensure an international development of the brand (in Europe and in Asia)

THOM Group is the European leader in Jewellery & Watches and is present in France and Benelux (Histoire d’Or, Marc-Orian), in Italy (Stroili), in Germany (Oro Vivo). THOM Group operates more than 1,000 stores in Europe, employing c. 5,000 people in Europe.

First French jewellery producer, ALTESSE designs all its collections and manufactures more than two third of its jewellery collections in its workshops in Ardèche, employing more than 200 high qualified employees. The group markets its own brands, “Les Georgettes” and “Saunier”, in France via a network of 45 corners in Galeries Lafayette and Printemps, 8 stores and kiosks, 1,000 jewellers-resellers, and via its e-commerce websites.

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This press release may include forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the terms “anticipates,” “believes,” “estimates,” “expects,” “intends,” “may,” “should” or “will” or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the Issuer’s intentions, beliefs or current expectations concerning, among other things, the Issuer’s results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which it operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the

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