

REPORT ON CORPORATE INCOME TAX INFORMATION – FY25

in compliance with Directive 2021/2101 of The European Parliament
(‘country-by-country reporting’)

In December 2021, European Union through Directive (EU) 2021/2101, amending Directive 2013/34/EU, introduces requirements for the public disclosure of income tax information by large multinational enterprise (“MNE”) group. Under this framework, MNEs with consolidated annual revenues exceeding €750 million for two consecutive financial years, and with activities in at least one European Union Member State, are required to publish country-by-country income tax information for financial years beginning on or after 22 June 2024.

The group THOM (“the Group”) exceeded the €750 million revenue threshold during the financial year ended 30 September 2023, 30 September 2024 and therefore falls within the scope of the Directive. Its first financial year subject to these requirements is the year ending 30 September 2025, with publication required by 30 September 2026.

This report has been prepared based on the Group’s consolidated financial reporting systems and OECD country-by-country reporting data. It provides a high-level overview of the geographical distribution of the Group’s revenues, profit (loss) before tax, income taxes paid and accrued, accumulated earnings, and number of employees, presented by each tax jurisdiction.

The information contained in this report should be read in its proper context and does not constitute, nor should it be interpreted as, a measure of the Group’s effective tax rate or tax contribution in any individual jurisdiction. Differences in reported figures may arise due to variations in local tax legislation, exchange rates, timing effects, the use of tax losses, tax incentives, as well as structural changes such as acquisitions or reorganisations.

Section 1: General information

Name of the ultimate parent of the group / of the standalone undertaking	Altastory S.A.S
Country where the ultimate parent has its registered office	France
Financial Year - start date	01/10/2024
Financial Year - end date	30/09/2025
Reporting currency	EUR
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU (yes/no)?	Yes

Section 2: Country-by-Country Overview

Tax jurisdiction	Country code	Revenues	Profit (loss) before taxes	Income tax paid - on cash basis	Income tax accrued - current	Accumulated earnings	Number of employees
France	FR	880 414 422	54 074 615	4 029 087	8 346 530	1 062 385 578	3 019
Italy	IT	377 817 632	34 217 636	17 642 441	11 342 890	168 169 557	2 592
Germany	DE	40 340 941	(6 427 745)	-	34 205	11 536 797	317
Belgium	BE	31 138 700	4 505 513	1 548 630	1 248 631	3 889 862	166
Spain	ES	15 256 175	964 875	255 220	-	-	123
Luxembourg	LU	1 938 065	473 360	77 349	114 552	383 683	8
Rest of world		29 509 046	(40 930)	20 879	23 112	704 710	74
Total		1 376 414 981	87 767 324	23 573 606	21 109 920	1 247 070 187	6 299

Section 3: List of subsidiaries and activities

Tax jurisdiction	Country code	Name of each subsidiary in the jurisdiction	Description of the nature of activities within the jurisdiction
France	FR	Altastory SAS	Administrative, management, or support services/ Holding of shares or other equity instruments
France	FR	Mstory SAS	Administrative, management, or support services/ Holding of shares or other equity instruments
France	FR	Goldstory SAS	Administrative, management, or support services/ Intra-group financing/ Holding of shares or other equity instruments
France	FR	Thom Group SAS	Administrative, management, or support services/ Intra-group financing/ Holding of shares or other equity instruments
France	FR	Thom SAS	Ownership or management of intellectual property/ Purchasing or procurement/ Sales, marketing, or distribution
France	FR	Timeway France SAS	Sales, marketing, or distribution
France	FR	Agatha SAS	Ownership or management of intellectual property/ Sales, marketing, or distribution/ Holding of shares or other equity instruments
France	FR	Timeway SAS	Administrative, management, or support services/ Holding of shares or other equity instruments
France	FR	Newco Thom	Dormant activities
France	FR	Coutumes	Ownership or management of intellectual property/ Sales, marketing, or distribution
France	FR	Newco1 Thom Fashion	Dormant activities
France	FR	Newco2 Thom Fashion	Dormant activities
France	FR	Be Maad	Ownership or management of intellectual property/ Sales, marketing, or distribution
France	FR	Victoire Deloison	Ownership or management of intellectual property/ Sales, marketing, or distribution
France	FR	Thom Horizon	Ownership or management of intellectual property/ Administrative, management, or support services
France	FR	I2TS SAS	Ownership or management of intellectual property/ Administrative, management, or support services
Italy	IT	Stroili Oro S.p.A	Ownership or management of intellectual property/ Sales, marketing, or distribution
Italy	IT	Timeway Italy Srl	Sales, marketing, or distribution
Germany	DE	OroVivo AG	Ownership or management of intellectual property/ Sales, marketing, or distribution
Belgium	BE	Histoire d'Or Belgium SA (Belgique)	Sales, marketing, or distribution
Spain	ES	Agatha Spain SL	Sales, marketing, or distribution
Luxembourg	LU	Histoire d'Or Luxembourg SARL (Lux)	Sales, marketing, or distribution
Monaco	MC	Histoire d'Or Monaco SARL (Monaco)	Sales, marketing, or distribution
China	CN	Duo Mu Jewellery (China) WOFE	Purchasing or procurement
China	CN	RLC China WOFE	Sales, marketing, or distribution
China	CN	Agatha Shanghai Distribution WOFE	Sales, marketing, or distribution
Macau	MA	Sing Luen Limited	Sales, marketing, or distribution
Hong-Kong	HK	Thom Asia Limited	Purchasing or procurement
Hong-Kong	HK	Agatha Asia Ltd	Sales, marketing, or distribution
India	IN	Thom India Pvt Limited	Purchasing or procurement

Section 4: Information omitted

None

Section 5 (non-mandatory): Explanation for material discrepancies between income tax paid and accrued

None

APPENDIX – Definitions and Basis of Preparation

The information presented in this Public Country-by-Country Report has been prepared in accordance with the applicable requirements of Directive (EU) 2021/2101. The following definitions are provided to assist readers in understanding the reported information.

1. Revenues

Revenues represent the total income generated by constituent entities in each tax jurisdiction during the reporting period. Revenues include all sources of income such as: income from sales of goods and services, income from participating interest, net capital gains from sales of inventories and properties, services, royalties, premiums, unrealized gains, interest received, and extraordinary income. Revenues comprise both transactions with independent third parties and transactions with related group entities. Dividend income received from other constituent entities of the Group is generally excluded to avoid double counting.

2. Profit (Loss) before Income Tax

Profit (loss) before income tax represents the consolidated net result before the recognition of current and deferred income tax expense. The amount refers to the performance of fully consolidated entities while excluding the contribution from entities reported under the equity method.

3. Income Tax Paid (Cash Basis)

Income tax paid (cash basis) represents the total amount of corporate income taxes actually paid in cash during the reporting period by constituent entities in the relevant tax jurisdiction. The amount includes payments relating to the current reporting year as well as payments or refunds relating to prior reporting periods, where applicable. It excludes deferred tax movements and other non-income taxes such as value added tax, payroll taxes, customs duties and withholding taxes borne by third parties.

4. Income Tax Accrued (Current Year)

Income tax accrued (current year) represents the corporate income tax expense recognised for the reporting period, determined based on the taxable profits of the constituent entities. It reflects the tax liability attributable to current-year operations, includes taxes classified as income taxes (such as CVAE in France and IRAP in Italy), and excludes deferred taxes and uncertain tax positions.

5. Accumulated Earnings

Accumulated earnings represent the cumulative retained earnings of constituent entities at the end of the reporting period, including profits retained from prior years after distributions to shareholders and other equity movements recognised in accordance with applicable accounting standards.

6. Number of Employees

The number of employees represents the average full-time equivalent (FTE) headcount during the financial year for entities in the relevant tax jurisdiction and excludes independent contractors and other non-employed personnel.