

THOM



Press Release – August 29, 2023

Goldstory SAS Communication

GOLDSTORY is proud to announce the upgrade of Standard&Poors Global long-term rating to B+ with stable outlook based on stronger credit metrics.

This upgrade demonstrates that the Group has “historically demonstrated strong deleveraging capacities despite regular dividend recaps, regardless” of the market context and that Goldstory's half-year results point toward a structural uplift in revenue and EBITDA compared with pre-pandemic levels”.

At the same time, the issue rating on the group's senior secured notes was raised to 'B+' from 'B' and on its super senior revolving credit facility (RCF) to 'BB' from 'BB-'.

For the full disclosure on Goldstory rating please connect to [S&P Global - rating](#).

About THOM

We are a leading European jewelry retailer by number of stores, with a strong position in Europe in the affordable jewelry sector. Our product offering comprises primarily precious jewelry, complemented by watches and costume jewelry. We are active primarily in France and Italy, where we hold a leading market position in each national market. Our products are available through our network of 1,017 stores directly operated stores and 62 corners, including 543 stores and wedding fairs in France as well as 39 corners (including one store in Monaco), 390 stores in Italy, 53 stores in Germany, 25 stores and wedding fairs in Belgium, 3 stores and 23 corners in Spain, 2 stores in China and 1 store in Luxembourg as of June 30, 2023, as well as 6 e-commerce platforms in France and Belgium (histoiredor.com and marc-orian.com, agatha.fr), Italy (stroilioro.com), Spain (agatha.es) and Germany (orovivo.de). We also have 39 affiliated partner stores in France and China (2 opening during the nine-month period ended June 30, 2023) as well as wholesale activity through our French subsidiary (Timeway France) and our Italian subsidiary (Timeway Italy).

Contact

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